

are the pieces that come together in this LB 775 puzzle. What the pieces will tell you in the other report that came out is that there are something like 25 companies that receive over 50 percent of the benefits under the bill. Yes, we have something like 180 companies under this legislation, but it is a small number that receive the bulk of the benefit. Who are those companies and how much do they gain from that legislation? If we had the sort of bill that I'm talking about with LB 432, you could know that. You could know who the big winners are under LB 775. You could know the payback periods for those big winners. Is it paying for itself? Are we able, if we put an investment in these companies, able to get that money back in a reasonable amount of time? Right now it is estimated by our study, and really for the most part by the study by the Revenue Department, that we're talking about a pay-back period in the range of 15 to 20 years. When the bill passed we talked about a pay-back period in the range of 5 or 6 years. We missed it by just a little bit. But when the bill passed we talked about something like 25 or fewer companies receiving benefits under the bill. There are now 180 some companies that are participating in this legislation. When we talked about the bill when it passed, we talked about companies like Goodyear and ConAgra that were going to benefit from it. We now have cable TV companies and we've got truck-stops applying for these benefits under the bill. The bill needs attention. The bill needs work. The bill needs to be discussed fully on the floor of this Legislature. I, for one, am quite angry with the fact that we aren't able to discuss it in a straightforward fashion by having LB 432 come forward out of the committee. Now I've got much more to talk about, and then I do have the report that I've distributed an executive summary on. But the truth of the matter is I could go forward with this motion to pull the bill out of committee and have a bill that we cannot act on. It's not a priority bill. I, knowing the bill was killed by committee, took my priority status to another piece of legislation. Also knowing that Senator McFarland has a bill dealing with LB 775 that requires a minimum number of jobs, that would be easily amended, and also Senator Korsnoy has a piece of legislation dealing with LB 270 that could be amended as well, it's my view that to take time, any further time on this issue this morning, would be inappropriate. So I'm going to ask that my motion be withdrawn at this time and just tell you that I'm quite upset with the way this bill was handled and that I do plan to pursue it and plan to offer an amendment to bring this bill into another piece of legislation that is a priority bill,